



**GOVERNANCE
AWARDS**

2014

13-12-2014

EXCELLENT CONTRIBUTION AWARD

Dr K.M. Abraham, IAS

For protecting the interests of millions of investors and helping retrieve thousands of crores of rupees while working as Whole Time Member at SEBI, thereby saving the financial markets from an impending scam.

A 1982-batch IAS officer of the Kerala cadre, Dr K.M. Abraham is credited with having investigated irregularities in the way the Sahara group had raised thousands of crores in capital and passing an order in 2011, asking the Sahara group companies to refund investors' money and holding (among others) Subrata Roy liable. His meticulous and unimpeachable investigation into Sahara companies was so thorough that neither the Securities Appellate Tribunal nor the Supreme Court could find fault and challenge its authenticity. Despite pressure from the powerful to go easy on several cases, including those of the Sahara companies, his report on the money raised from the public by the Sahara group in utter disregard of the prevailing regulations became the ultimate basis for the Supreme Court to order the arrest of the Sahara supremo.

An M Tech from IIT, Kanpur and a Phd from the University of Michigan, Dr Abraham is also a Chartered Financial Analyst and Licensed International Financial Analyst, USA. He has over 34 years' experience in various positions in public sector management and academic assignments with specialisation in the financial sector, public finance, higher education, social sector and governance. A man of multidimensional expertise with a track record of significant academic achievements and analytical approach, he has demonstrated his leadership and motivational skills in successfully managing various large organisations, projects and programmes—often under challenging environments.

Dr Abraham is at present Secretary, Finance, Government of Kerala with additional charge of the Social Justice and Higher Education departments.



THE
JURY

Prabhat Kumar

Former Cabinet
Secretary of India

Anil Razdan

Former Secretary,
Power

Vishnu Bhagwan

Former Chief
Secretary, Haryana

M B Kaushal

Former Secretary,
Internal Security